Mandatory Retirement Plans

As part of the College of Medicine you have **two** retirement plans. Both plans have employee and employer contributions.

2025 IRS Plan Limits can be found here.

State University System Optional Retirement Program

For the portion of your salary funded from the State of Florida (usually \$26K for full-time faculty), you will need to select one of the following companies to administer your Optional Retirement Program (ORP) account.

Employer: 5.14% of biweekly earnings Mandatory employee: 3% of biweekly earnings

Automatically withdrawn from your salary

Voluntary employee contributions are permitted up to 5.14% of biweekly earnings.

For the portion of your salary funded from the State of Florida, you ARE REQUIRED to elect one of the companies to administer your ORP account within 90 days of your effective hire date.

To enroll in your 403(b) State University System Optional Retirement Program, follow these steps. 1. Open an account with an investment provider listed below. 2. Fax completed Mandatory Optional Retirement Program Enrollment Form to UF Benefits at (352) 392-5166 (or email to benefits@ufl.edu without your SSN) within 90 calendar days from hire date.



EQUITABLE





Liz Livingston
904-244-8160
liz.livingston@corebridgefinancial.com

Stephen Harrison 904-240-3916 stephen.harrison@equitable.com Barbara Vaught 813-632-5153 bvaught@tiaa.org **Deborah James** 352-538-0106 djames@gaborfs.com



Academic Enrichment Fund (AEF)

For the portion of your salary funded from the Academic Enrichment Fund (AEF), you will work with Fidelity Investments to administer your AEF account.



Employer: 5.14% of biweekly earnings
Mandatory employee: 3% of biweekly earnings
Automatically withdrawn from your salary



Voluntary employee contributions are not permitted to this plan.

For the portion of your salary funded from the Academic Enrichment Fund, an account will **automatically open with Fidelity Investments to administer your AEF account.**

Gene Varela 407-335-0834 Gene.Varela@fmr.com Schedule appointment here.

JT Carpenter 352-547-6600 jt.carpenter@fmr.com

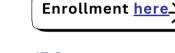
Voluntary Retirement Plans

403(b) Plans & 457 Deferred Compensation Plans

As an employee at UF, can participate in voluntary savings plans via payroll deductions. Employees may contribute to both a 403(b) plan and the 457 Deferred Compensation plan.

The employer does not contribute to these plans. Please contact the providers below at any time for additional information and to open an account.

University of Florida 403(b) Plan Tax-Deferred or After Tax Roth





JT Carpenter 352-547-6600 jt.carpenter@fmr.com Gene Varela 407-335-0834 Gene.Varela@fmr.com

457 Deferred Compensation Plan(s)

Pre-Tax and Roth Contributions

