

Mandatory Retirement Plans

As part of the College of Medicine you have **two** retirement plans. Both plans have employee and employer contributions.

2024 IRS Plan Limits can be found [here](#).

State University System Optional Retirement Program

For the portion of your salary funded from the State of Florida (usually \$26K for full-time faculty), you will need to select one of the following companies to administer your Optional Retirement Program (ORP) account.

Employer: 5.14% of biweekly earnings
Mandatory employee: 3% of biweekly earnings

Automatically withdrawn from your salary

Voluntary employee contributions are permitted up to 5.14% of biweekly earnings.

For the portion of your salary funded from the State of Florida, you ARE REQUIRED to elect one of the companies to administer your ORP account **within 90 days of your effective hire date.**

To enroll in your 403(b) State University System Optional Retirement Program, follow these steps.

1. Open an account with an investment provider listed below.
2. Fax completed Mandatory Optional Retirement Program **Enrollment Form** to UF Benefits at (352) 392-5166 (or email to benefits@ufl.edu without your SSN) **within 90 calendar days from hire date.**



Liz Livingston
904-244-8160

liz.livingston@corebridgefinancial.com



EQUITABLE

Stephen Harrison
904-240-3916

stephen.harrison@equitable.com



Barbara Vaught
813-632-5153

bvaught@tiaa.org



Deborah James
352-538-0106

djames@gaborfs.com



Academic Enrichment Fund (AEF)

For the portion of your salary funded from the Academic Enrichment Fund (AEF), you will work with Fidelity Investments to administer your AEF account.

Employer: 5.14% of biweekly earnings
Mandatory employee: 3% of biweekly earnings

Automatically withdrawn from your salary

Voluntary employee contributions are not permitted to this plan.

For the portion of your salary funded from the Academic Enrichment Fund, an account will **automatically open with Fidelity Investments to administer your AEF account.**

Gene Varela
407-335-0834
Gene.Varela@fmr.com



JT Carpenter
352-547-6600
jt.carpenter@fmr.com



Voluntary Retirement Plans

403(b) Plans & 457 Deferred Compensation Plan

As an employee at UF, can participate in voluntary savings plans via payroll deductions. Employees may contribute to both a 403(b) plan and the 457 Deferred Compensation plan.

The employer does not contribute to these plans. Please contact the providers below at any time for additional information and to open an account.

University of Florida 403(b) Plan Tax-Deferred or After Tax Roth

Enrollment [here](#)



JT Carpenter
352-547-6600
jt.carpenter@fmr.com

Gene Varela
407-335-0834
Gene.Varela@fmr.com

457 Deferred Compensation Plan

Enrollment [here](#)

charles SCHWAB
888-393-7272
(enrollment by request)

N Nationwide®
Kim Sparks
803-260-5117
SparK22@Nationwide.com

VOYA FINANCIAL™
Dean Scheer
850-445-4946
Dean.Scheer@VoyaFA.com

corebridge financial
Bradley Easom
352-359-4434
Bradley.Easom
@CorebridgeFinancial.com

All contributions are subject to IRS guidelines for the 2024 limit:
Under age 50: \$23,000 (pre-tax) | Age 50 and older: \$30,500 (pre-tax)